

TERMS OF SALE - TAMPA TREASURE AND COINS

PLEASE NOTE

All persons attending this sale are responsible to read, understand, and comply with the terms of sale as specified herein and agree to be bound thereby. For documentation purposes, the Treasury Department reserves the right to videotape any and all sales.

REGISTRATION

Persons wishing to participate in the bidding process of the sale are required to obtain, fill out, and turn in a bidder registration card along with photo ID at sale site prior to sale. Each bidder must obtain a bidder number and sales catalog to complete registration. Note: each registered bidder is solely responsible for the use of his/her bidder number and any use by another person is presumed to be with the consent of and contractually binding on the registered bidder. **Tax exempt bidders must provide updated proof of tax exemption at registration.** In order to comply with the Electronic Freedom of Information Act Amendments of 1996 (5 U.S.C. 552 (2000)), publication of bid results on the U.S. Department of Treasury auction website will now include the following: lot number, lot description, purchase price and successful bidder's name.

BIDDING

Open and progressive, voice auction; it is the bidders responsibility to pay attention to items being offered for sale and to bid on items in which he is interested. Normally, items are sold in the sequence as listed in the sales catalog. Lot numbers are for administrative purposes only and do not describe the property/merchandise. CAUTION: Lot numbers identify a particular item or portion of items being sold; however, lot numbers posted on property/merchandise during public inspection may not match catalog lot numbers. Bidders are responsible to ensure the catalog or announced description of any item they intend to purchase matches the property/merchandise inspected. Sale of property/merchandise will not be cancelled due to bidder misunderstanding, failure to pay attention to the bidding, or failure to inspect property/merchandise.

INSPECTION

Bidders are urged to inspect property/merchandise prior to bidding. Failure to inspect shall not constitute cause for cancellation of sale. Property/Merchandise is available for inspection only at places and times specified by EG&G Technical Services U.S. Customs Support Division. **Absolutely no access to property/merchandise is allowed without prior EG&G Technical Services U.S. Customs Support authorization.** EG&G Technical Services U.S. Customs Support may, at its discretion provide photographs, slides/samples, or a video presentation during the sale as a courtesy to its bidders. Bidders are warned against bidding on any lot(s) based solely on the sample displayed or on the basis of photographs. EG&G Technical Services U.S. Customs Support makes no warranty in relation to these sample or photographs.

DEPOSIT/PAYMENT

Total purchases of \$5,000 or less will require payment in full on day of sale. A minimum deposit of \$5,000 is required immediately, once total purchases reach \$5,000 or greater. A deposit for all vehicles must be made immediately after completion of bid.

PAYMENT FORM

Acceptable forms of payment are cash, cashier's check, or credit card (Discover, American Express, Visa or MasterCard). U.S. funds only. Bank wires may be used for final payment. **Make cashier's check payable to U.S. Customs Service/EG&G Technical Services.** Personal or business checks, bank letters, certified checks or letters of credit are not accepted. No bank wires accepted day of sale without approval by the Sales Manager. ALL CREDIT CARD RECEIPTS MUST BE SIGNED BY ORIGINAL CARDHOLDER. Credit Cards issued to a buyer's spouse will not be accepted for use by the buyer.

CHANGE

EG&G Technical Services U.S. Customs Support does not normally make change for more than 10% of purchase by check.

STATE SALES TAX

All purchasers are responsible for the payment of any applicable state taxes. Purchasers may be required to pay such taxes to cashier at time of sale or to tax officials after purchase is made. If sales taxes are required, presentation of proof of having paid taxes will be required before property/merchandise is released to buyer.

WRITTEN BID

Written Bids may be submitted in person or by registered mail. Acceptable method of payment will be a cashier's check. **Make check payable to U.S. Customs Service/EG&G Technical Services** for the bid amount. Indicate sale number and lot number or description on outside sealed envelope. Bids must be received no later than 12:00 noon EDT, June 24, 2003 at the following address: EG&G Technical Services, U.S. Customs Support, 5103 Rio Vista Avenue, Tampa, Florida, 33634, Attn.: Gary Poulsen. Unsuccessful bids will be returned within five (5) days by FedEx. Please include 7% sales tax in your written bids. It is important to provide a contact telephone number on your written bid.

FINAL PAYMENT

Final payments must be made by **JUNE 27, 2003**, 12:00 noon EDT at EG&G Technical Services, U.S. Customs Support, 5103 Rio Vista Avenue, Tampa, Florida, 33634. Bank wire may be used for final payment. NO EXTENSIONS FOR PAYMENT.

Bank Wire Instructions:

Northern Trust Company
50 South LaSalle Street
Chicago, IL 60675
Routing No. (ABA) 071-000-152

With Final Credit to:

EG&G Technical Services
Account No: 18651
Ref: Lot Number

PAYMENT MUST BE MADE BY THE SUCCESSFUL REGISTERED BIDDER.

MONIES RECEIVED BY PARTIES OTHER THAN THE SUCCESSFUL REGISTERED BIDDER WILL BE DECLINED. Electronic bank transfers for final payment of purchases must originate from an account of the registered buyer or the business the buyer represents. The transfer must include the bidder number and all applicable auction sale lots. Any electronic bank transfers received from an account other than that of the registered bidder will not be accepted and will be returned to the originating bank.

DEFAULT

Failure to make required payments or property/merchandise removal within time specified shall be deemed forfeiture of any right, title, and interest buyer may have acquired and the property/merchandise shall revert and repossess to the United States Government without further notice to buyer and will result in any monies paid being forfeited and the transaction shall be null and void as to buyer.

REMOVAL - DOMESTIC

Property/Merchandise must be paid in full before removal. No partial release of any lots. All SZ's/GO's in a lot must be released to original buyer at one time. Buyer must present a photo I.D. at the time of property release. Should registered buyer wish to send an agent to pick up property/merchandise, buyer must prepare and sign an authorization letter identifying the agent to act on his/her behalf. Removal must be completed on or before the dates below or buyer will default the terms of sale and property/merchandise will be resold by the U.S. Customs Service. Removal must be completed on or before **July 1, 2003. Warehouse hours are 9:00 am - 12:00 Noon EDT and 1:00 p.m. - 4:00 p.m. EDT.** EG&G will not store property/merchandise after this date. Removal is at the expense, liability and risk of buyer. **BUYER AND VENDOR MUST SIGN PROPERTY RELEASE ON THE ORIGINAL RELEASE DOCUMENT AND SUBMIT TO EG&G AS PROOF OF DELIVERY TO BUYER. NO EXTENSIONS FOR PROPERTY RELEASE.**

CONDITION & DESCRIPTION

The condition of the items being offered varies from "NEW" to "SALVAGE." The buyer understands and agrees that the property/merchandise is purchased and accepted by buyer "AS IS," and "WITH ALL FAULTS."

RESERVE

EG&G Technical Services U.S. Customs Support reserves the right to accept or reject any and all bids. Property is offered subject to the acceptance of the seller, unless the property, in explicit terms, is offered without reserve. If reserve price is not achieved, the auctioneer may withdraw the property at any time until he announces completion of the sale.

DISPUTES OR REBIDS

The EG&G Technical Services U.S. Customs Support Sale Manager's decision is final in settling disputes. A bidder's retraction does not revive any previous bid.

ANNOUNCEMENTS

Announcements may be made on day of sale and shall take precedence over previous information pertinent to that property. Announcements do not alter in any way the basic terms and conditions of sale.

ADDITION OR DELETION FROM SALE

EG&G Technical Services U.S. Customs Support Division reserves the right to withdraw from sale any of the items listed, to sell at this auction items not listed, and to group or subdivide lots. EG&G Technical Services U.S. Customs Support reserves the right to sell all of the items listed in bulk, whenever the best interests of the U.S. Government will be served.

ADDITIONAL TERMS & CONDITIONS

The preceding contains only selected Terms and Conditions of Sale. Complete Terms and Conditions will be available at the viewings and auction, or may requested by calling (703) 273-7373 or by fax at (703) 361-4450.